Central States District Association of Chapters,

SPEBSQSA, Inc.

FINANCIAL REPORTS INCLUDED

Final Spring Convention 2019

Financial Report as of September 30, 2019

2019 Balance Sheet as of September 30, 2019

Actual vs Budget January 1, 2019 through September 30, 2019

Prepared by

Larry Warrick, CSD Treasurer

The District's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain receipts are recognized when received rather than when earned and certain disbursements and purchases are recognized when cash is disbursed rather than when the obligation is incurred. Accordingly, the accompanying financial statements are not intended to present financial position and results in conformity with general accepted accounting principles.

Central States District, SPEBSQSA, Inc.
Profit & Loss Spring Convention
January through July 2019

		Jan - Jul 19
Ordinary Income/Expense		
Income		
5450 Advertising Revenue		274.33
5490 Miscellaneous Revenue		117.00
5800 Special Events Revenue		
5810 Non-gift revenue		
Int'l Prelim. Contest	20,152.43	
Total 5810 Non-gift revenue	20,152.43	
Total 5800 Special Events Revenue		20,152.43
5830 Contest Recordings		505.00
Total Income		21,048.76
Gross Profit		21,048.76
Expense		
7020 Donations to Other Orgs		2,479.06
7500 Contract Services Expenses		
7540 Judging Expense	6,111.40	
7500 Contract Services Expenses - Other	360.51	
Total 7500 Contract Services Expenses		6,471.91
8100 Nonpersonnel expenses		
8120 Awards, Plaques & Pins	507.96	
8140 Postage & Shipping	1.15	
Total 8100 Nonpersonnel expenses		509.11
8200 Facility & Equipment Exp		
8210 Rent, parking, & other	300.00	
8220 Hotel meeting rooms	168.57	
8260 Equipment Rental & Maint		
Other	1,050.00	
Total 8260 Equipment Rental & Maint	1,050.00	
Total 8200 Facility & Equipment Exp		1,518.57
8300 Travel & Meetings Expenses		
8310 Travel	3,248.72	
8330 Hospitality	594.95	
Total 8300 Travel & Meetings Expenses		3,843.67
8400 Education Programs		
8450 Recordings of Contestants	2,500.00	
Total 8400 Education Programs		2,500.00
8500 Other Expenses		
8550 PayPal/Credit Card Fees	7.85	
Total 8500 Other Expenses		7.85
Total Expense		17,330.17
Net Ordinary Income		3,718.59
Net Income		**3,718.59**

Central States District, SPEBSQSA, Inc.
Profit & Loss
January through September 2019

	Jan - Sep 19
Ordinary Income/Expense	
Income	
5112 District Convention	180.00
5210 District Dues (less 4%)	26,342.40
5310 Interest Income	48.53
5450 Advertising Revenue	274.33
5490 Miscellaneous Revenue	462.00
5800 Special Events Revenue	
5810 Non-gift revenue	
District Convention	22,239.92
HEP School registrations	3,860.00
Int'l Prelim. Contest	20,106.69
Leadership Academy Fees	1,560.00
Total 5810 Non-gift revenue	47,766.61
Total 5800 Special Events Revenue	47,766.61
5830 Contest Recordings	505.00
Total Income	75,578.87
Gross Profit	75,578.87
Expense	
7020 Donations to Other Orgs	2,479.06
7500 Contract Services Expenses	
7540 Judging Expense	10,229.95
7500 Contract Services Expenses - Other	360.51
Total 7500 Contract Services Expenses	10,590.46
8100 Nonpersonnel expenses	
8110 Supplies	659.48
8120 Awards, Plaques & Pins	507.96
8140 Postage & Shipping	111.15
8180 Historian	108.89
8100 Nonpersonnel expenses - Other	50.00
Total 8100 Nonpersonnel expenses	1,437.48
8200 Facility & Equipment Exp	
8210 Rent, parking, & other	3,900.00
8220 Hotel meeting rooms	962.01
8260 Equipment Rental & Maint	
Other	1,050.00
Sound - Mics & Monitors	20,723.50
8260 Equipment Rental & Maint - Other	954.00
Total 8260 Equipment Rental & Maint	22,727.50
Total 8200 Facility & Equipment Exp	27,589.51
8300 Travel & Meetings Expenses	
8310 Travel	10,671.07
8320 Board Meet. & Conventions	3,851.68
8330 Hospitality	594.95
Total 8300 Travel & Meetings Expenses	15,117.70
8400 Education Programs	
8430 Leadership Academy	3,567.19
8440 HEP School	3,503.10
8450 Recordings of Contestants	2,500.00
Total 8400 Education Programs	9,570.29

Central States District, SPEBSQSA, Inc.
Profit & Loss
January through September 2019

	Jan - Sep 19
8500 Other Expenses	
8529 IA Choral Directors	500.00
8550 PayPal/Credit Card Fees	7.85
8560 Outside Computer Services	836.64
8590 Miscellaneous	572.95
Total 8500 Other Expenses	1,917.44
Reconciliation Discrepancies	0.00
Total Expense	68,701.94
Net Ordinary Income	6,876.93
Other Income/Expense	
Other Income	
4010 Endow Fund Contributions	1,439.65
5828 ACSC Fund	325.00
5829 Harmony Marketplace	308.03
Total Other Income	2,072.68
Other Expense	
8321 Travel-C&Q Subsidy	6,500.00
8371 ACSC Expense	566.63
8451 Harmony Marketplace	230.17
Total Other Expense	7,296.80
Net Other Income	-5,224.12
Net Income	**1,652.81**

Central States District, SPEBSQSA, Inc.
Balance Sheet
As of September 30, 2019

	Sep 30, 19
ASSETS	
Current Assets	
Checking/Savings	
1010 Checking Account	24,084.67
1030 State Nebraska Bank	14,690.00
1050 Money Market Account	11,804.71
1070 Certificates of Deposit	21,046.79
Total Checking/Savings	71,626.17
Other Current Assets	
1310 Convention Funding Advance	1,000.00
Total Other Current Assets	1,000.00
Total Current Assets	72,626.17
TOTAL ASSETS	**72,626.17**
LIABILITIES & EQUITY	
Equity	
3000 Unrestricted Funds	
Operating Fund	46,810.48
3000 Unrestricted Funds - Other	-2,988.17
Total 3000 Unrestricted Funds	43,822.31
3100 Temp. Restricted Funds	
Harmony Nebraska Fund	34.30
Kansas Singing Fund	268.39
South Dakota Festival Fund	2,332.75
Youth Chorus	340.01
Youth Quartet Fund	2,450.00
Total 3100 Temp. Restricted Funds	5,425.45
3200 Permanent Restricted Funds	
CSD Endowment Fund	18,637.43
3200 Permanent Restricted Funds - Other	2,988.17
Total 3200 Permanent Restricted Funds	21,625.60
Opening Bal Equity	100.00
Net Income	1,652.81
Total Equity	72,626.17
TOTAL LIABILITIES & EQUITY	**72,626.17**

Central States District, SPEBSQSA, Inc.
3rd Quarter vs. Budget
January 1 through September 30, 2017

	Jan - Sep 19	Budget
Ordinary Income/Expense		
Income		
5112 District Convention	180.00	
5210 District Dues (less 4%)	26,342.40	29,041.20
5310 Interest Income	48.53	56.25
5311 Interest Income Endow Fund	0.00	7.50
5450 Advertising Revenue	274.33	100.00
5490 Miscellaneous Revenue	462.00	
5800 Special Events Revenue		
5810 Non-gift revenue		
District Convention	22,239.92	0.00
HEP School registrations	3,860.00	
Int'l Prelim. Contest	20,106.69	3,000.00
Leadership Academy Fees	1,560.00	
Total 5810 Non-gift revenue	47,766.61	3,000.00
Total 5800 Special Events Revenue	47,766.61	3,000.00
5830 Contest Recordings	505.00	
Total Income	75,578.87	32,204.95
Gross Profit	75,578.87	32,204.95
Expense		
7020 Donations to Other Orgs	2,479.06	1,500.00
7500 Contract Services Expenses		
7540 Judging Expense	10,229.95	
7500 Contract Services Expenses - Other	360.51	
Total 7500 Contract Services Expenses	10,590.46	
8100 Nonpersonnel expenses		
8110 Supplies	659.48	349.00
8120 Awards, Plaques & Pins	507.96	450.00
8140 Postage & Shipping	111.15	
8180 Historian	108.89	475.80
8100 Nonpersonnel expenses - Other	50.00	
Total 8100 Nonpersonnel expenses	1,437.48	1,274.80
8200 Facility & Equipment Exp		
8210 Rent, parking, & other	3,900.00	
8220 Hotel meeting rooms	962.01	
8260 Equipment Rental & Maint		
Other	1,050.00	
Sound - Mics & Monitors	20,723.50	
8260 Equipment Rental & Maint - Other	954.00	
Total 8260 Equipment Rental & Maint	22,727.50	
Total 8200 Facility & Equipment Exp	27,589.51	
8300 Travel & Meetings Expenses		
8310 Travel	10,671.07	12,247.30
8320 Board Meet. & Conventions	3,851.68	9,500.00
8330 Hospitality	594.95	300.00
Total 8300 Travel & Meetings Expenses	15,117.70	22,047.30

Central States District, SPEBSQSA, Inc.
3rd Quarter vs. Budget
January 1 through September 30, 2017

	Jan - Sep 19	Budget
8400 Education Programs		
8410 C&J Category Schools	0.00	5,280.00
8430 Leadership Academy	3,567.19	2,000.00
8440 HEP School	3,503.10	500.00
8450 Recordings of Contestants	2,500.00	2,500.00
8460 Standing Ovation Program	0.00	100.00
8480 YIH Program	0.00	500.00
Total 8400 Education Programs	9,570.29	10,880.00
8500 Other Expenses		
8529 IA Choral Directors	500.00	
8550 PayPal/Credit Card Fees	7.85	150.00
8560 Outside Computer Services	836.64	2,062.50
8570 Advertising & Publicity	0.00	700.00
8590 Miscellaneous	572.95	
Total 8500 Other Expenses	1,917.44	2,912.50
Reconciliation Discrepancies	0.00	
Total Expense	68,701.94	38,614.60
Net Ordinary Income	6,876.93	-6,409.65
Other Income/Expense		
Other Income		
4010 Endow Fund Contributions	1,439.65	1,350.00
5828 ACSC Fund	325.00	
5829 Harmony Marketplace	308.03	500.00
Total Other Income	2,072.68	1,850.00
Other Expense		
8321 Travel-C&Q Subsidy	6,500.00	6,500.00
8331 Next Gen Chorus	0.00	200.00
8371 ACSC Expense	566.63	
8451 Harmony Marketplace	230.17	
Total Other Expense	7,296.80	6,700.00
Net Other Income	-5,224.12	-4,850.00
Net Income	**1,652.81**	**-11,259.65**